

NATIONAL CLASS SUMMARY OF INVESTMENT PORTFOLIO

AS AT DECEMBER 31, 2023

MAPLE LEAF CRITICAL MINERALS 2023-II ENHANCED FLOW-THROUGH LIMITED PARTNERSHIP

INVESTMENT OBJECTIVES

Maple Leaf Critical Minerals 2023-II Enhanced Flow-Through Limited Partnership (the "Partnership") is designed to provide holders of National Class Units ("Limited Partners") with an investment in a diversified portfolio of Flow-Through Shares of Resource Companies primarily engaged in the mining (and in particular Mining for Critical Minerals) and energy sectors incurring Eligible Expenditures across Canada with a view to maximizing the tax benefits of an investment in National Class Units and achieving capital appreciation and/or income for Limited Partners. National Class Limited Partners must be residents of or are liable to pay income tax in Canada.

TOP PORTFOLIO HOLDINGS

HOLDING NAME	%
TROILIS GOLD CORP	9.34%
PAN AMERICAN ENERGY CORP	6.94%
BRUNSWICK EXPLORATION INC	6.46%
BRIXTON METALS CORP	6.17%
APPRIA RARE EARTHS CORP	4.97%
CANTEX MINE DEVELOPMENT CORP	4.82%
LATITUDE URANIUM INC	4.77%
LAURION MINERAL EXPLORATION INC	4.54%
WALLBRIDGE MINING COMPANY LTD	4.28%
CANALASKA URANIUM LTD	3.83%
PUREPOINT URANIUM GROUP INC	3.70%
PJX RESOURCES INC	3.06%
SOKOMAN MINERALS CORP	2.47%
FATHOM NICKEL INC	2.47%
STANDARD URANIUM LTD	2.41%
CORE ASSETS CORP	2.41%
RED PINE EXPLORATION INC	2.37%
BLUE STAR GOLD CORP	2.25%
TRACTION URANIUM CORP	2.14%
COPPER LAKE RESOURCES LTD	1.71%
GENERATION MINING LTD	1.66%
INTERRA COPPER CORP	1.62%
VITAL BATTERY METALS INC	1.61%
METALS CREEK RESOURCES LTD	1.61%
CORE NICKEL CORP	1.19%
TOTAL HOLDINGS IN PORTFOLIO:	53

SECTOR ALLOCATION

BASE METALS	40.39%
PRECIOUS METALS	32.78%
URANIUM	20.15%
RARE EARTH	4.97%
PLATINUM GROUP	1.71%

GEOGRAPHICAL ALLOCATION

CANADA	100%
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FUND FACTS

FUND TYPE:	Flow-Through
SECTOR FOCUS:	Natural Resources
PORTFOLIO MANAGER:	Andrew Cook
INCEPTION:	03-Aug-23
CLOSING:	08-Nov-23
LIQUIDITY:	(Est.) Dec 31, 2024
TAX SHELTER ID:	TS 096 537
QUEBEC TAX SHELTER:	QAF-23-02120
CUSIP:	Class A - 56529C107 Class F - 56529C206
TOTAL HOLDINGS	53
TOTAL NAV DEC 31, 2023	\$8,171,474
CLASS A	\$21.30
CLASS F	\$22.11

PORTFOLIO MANAGER, Andrew Cook, CPA, CA, CFA



Andrew Cook
Portfolio Manager &
President
Maple Leaf Funds Inc.
Group of Companies

The investment portfolios of Maple Leaf Corporate Class mutual funds and Maple Leaf Short Duration Flow-Through limited partnerships are managed by Andrew Cook, Portfolio Manager and President of Palette Investment Management Inc "Palette". Based in Toronto, Ontario, Palette's mandate is to provide first-class investment management services with skill, professionalism and the highest ethical standard.

The information contained herein may change due to the ongoing portfolio transactions of the fund. A quarterly update is available. The content of this document is for information only and does not constitute an offer to sell or an advertisement, solicitation, or recommendation to buy securities of any Maple Leaf Short Duration Flow-Through Limited Partnership.

MAPLE LEAF FUNDS

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